

LAKE HEMET MUNICIPAL WATER DISTRICT

The Board of Directors of Lake Hemet Municipal Water District will adopt a Resolution setting the Appropriations Limit for Fiscal Year 2021/2022 at the Regular Board meeting to be held Thursday, June 17, 2021 at 3:00 p.m. Calculations made to establish the Appropriations Limit follow:

2021 – 2022 Limit

California per capita personal income change: 5.73 percent *
(* = Cost-of-Living price factor provided by Dept of Finance per capita personal income.)

California per capita personal income converted to a ratio:

$$\frac{5.73}{100} + \frac{100}{100} = 1.057 \text{ percent}$$

Riverside County population change (01/01/20 – 01/01/21): 0.67 percent

Population change converted to a ratio:

$$\frac{0.67}{100} + \frac{100}{100} = 1.007$$

Ratio of change: $1.007 \times 1.057 = 2.064$ (or 2.064 %)

Appropriations Limit for 2020 – 2021 was: \$6,100,647.40

$$\underline{\$6,100,647.40 \times 2.064 = \$12,591,737.40}$$

Appropriations Limit for 2021 - 2022: \$12,591,737.40

Section 7910 of the California Government Code implements Article XIII B of the California Constitution requires each local jurisdiction to annually establish, by resolution, its appropriations limit for each fiscal year, beginning in 1980-81, and to make the documentation used in determining the appropriations limit available to the public 15 days prior to adoption of the resolution establishing the appropriations limit.